

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

TOTAL BUDGET SUMMARY

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$28,602,543	\$29,050,788	\$30,382,566	\$31,735,956	\$33,121,714	\$34,830,974
Operating Income	(\$28,920,036)	(\$29,458,074)	(\$30,564,107)	(\$31,743,851)	(\$32,909,886)	(\$34,201,732)
Operating result Deficit (Surplus) incl.dep'n.	(\$317,493)	(\$407,286)	(\$181,541)	(\$7,895)	\$211,828	\$629,242
Non Operating Revenue	(\$22,495,401)	(\$12,679,993)	(\$8,419,583)	(\$4,618,018)	(\$4,779,649)	(\$5,026,937)
Overall Result Deficit (Surplus)	(\$22,812,894)	(\$13,087,279)	(\$8,601,124)	(\$4,625,913)	(\$4,567,821)	(\$4,397,695)
Capital Expenditure	\$29,949,763	\$21,955,864	\$18,014,609	\$14,493,870	\$15,001,155	\$15,526,195
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$7,136,869	\$8,868,585	\$9,413,485	\$9,867,957	\$10,433,334	\$11,128,500
Transfers to Reserves	\$3,513,070	\$2,972,892	\$3,082,443	\$3,245,329	\$3,358,916	\$3,556,478
Transfers from Reserves	(\$6,836,471)	(\$7,728,572)	(\$7,999,072)	(\$8,279,040)	(\$8,568,806)	(\$8,868,714)
Less Depreciation incl.in Operating Result	\$3,853,597	\$4,112,905	\$4,256,857	\$4,405,847	\$4,560,052	\$4,719,654
Cash Deficit (Surplus)	(\$40,129)	\$0	\$239,999	\$428,399	\$663,392	\$1,096,610
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$6,365,692	\$6,670,661	\$6,914,134	\$7,156,129	\$7,426,594	\$7,686,525
On Costs (Overheads)	\$2,424,530	\$2,358,637	\$2,441,189	\$2,526,631	\$2,615,063	\$2,706,590
Plant	\$2,930,188	\$3,230,085	\$3,343,138	\$3,460,148	\$3,581,253	\$3,706,597
Interest Expenses	\$707,492	\$1,456,617	\$1,507,599	\$1,560,365	\$1,614,978	\$1,671,502
Depreciation	\$3,853,597	\$4,112,905	\$4,256,857	\$4,405,847	\$4,560,052	\$4,719,654
Loan Repayments	\$140,953	\$608,380	\$629,673	\$651,712	\$674,522	\$698,130
Transfers to Reserves	\$3,513,070	\$2,972,892	\$3,082,443	\$3,245,329	\$3,358,916	\$3,556,478
Creditors	\$7,871,628	\$3,989,478	\$3,674,110	\$3,432,704	\$3,552,849	\$3,727,199
Contractors	\$25,687,344	\$20,004,107	\$16,579,541	\$13,438,575	\$13,908,925	\$14,395,737
Other	\$8,570,882	\$8,575,782	\$9,050,934	\$9,597,717	\$10,188,637	\$11,045,239
TOTAL EXPENDITURES INCURRED	\$62,065,376	\$53,979,544	\$51,479,618	\$49,475,157	\$51,481,789	\$53,913,651
Rates	(\$6,624,646)	(\$6,848,032)	(\$7,162,713)	(\$7,413,408)	(\$7,672,877)	(\$7,941,428)
Annual Charges	(\$4,647,357)	(\$4,755,354)	(\$4,921,791)	(\$5,094,054)	(\$5,272,346)	(\$5,456,878)
User Charges	(\$1,347,517)	(\$1,364,800)	(\$1,412,568)	(\$1,462,008)	(\$1,513,178)	(\$1,566,139)
RTA Works	(\$2,690,049)	(\$2,909,317)	(\$3,011,143)	(\$3,116,533)	(\$3,225,612)	(\$3,338,508)
Private Works	(\$739,684)	(\$312,900)	(\$323,852)	(\$335,187)	(\$346,919)	(\$359,061)
Operating Grants	(\$2,915,334)	(\$3,489,409)	(\$3,611,538)	(\$3,737,942)	(\$3,868,770)	(\$4,004,177)
Interest Income	(\$1,125,900)	(\$1,439,240)	(\$1,489,613)	(\$1,541,749)	(\$1,595,710)	(\$1,651,560)
On Costs (Overheads) Income	(\$2,493,318)	(\$2,358,637)	(\$2,441,189)	(\$2,526,631)	(\$2,615,063)	(\$2,706,590)
Plant Hire Income	(\$3,059,479)	(\$3,230,085)	(\$3,343,138)	(\$3,460,148)	(\$3,581,253)	(\$3,706,597)
Profit on Sale of Assets	(\$75,000)	(\$75,000)	(\$77,625)	(\$80,342)	(\$83,154)	(\$86,064)
Capital Grants	(\$9,429,187)	(\$569,000)	(\$588,915)	(\$609,527)	(\$630,860)	(\$652,940)
Developer Contributions	(\$583,000)	(\$771,000)	(\$803,485)	(\$886,607)	(\$917,638)	(\$1,029,755)
Loan Borrowings	(\$11,646,000)	(\$10,106,000)	(\$5,750,000)	(\$1,800,000)	(\$1,863,000)	(\$1,928,205)
Transfers from Reserves	(\$6,836,471)	(\$7,728,572)	(\$7,999,072)	(\$8,279,040)	(\$8,568,806)	(\$8,868,714)
Other	(\$4,044,966)	(\$3,909,293)	(\$4,046,118)	(\$4,297,732)	(\$4,503,153)	(\$4,800,763)
Deficit to be funded by Rates	(\$3,807,468)	(\$4,112,905)	(\$4,496,857)	(\$4,834,247)	(\$5,223,446)	(\$5,816,267)
TOTAL FUNDS SOURCES	(\$62,065,376)	(\$53,979,544)	(\$51,479,617)	(\$49,475,155)	(\$51,481,785)	(\$53,913,646)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$3,853,597	\$4,112,905	\$4,256,857	\$4,405,847	\$4,560,052	\$4,719,654
Cash Deficit (surplus)	(\$40,129)	\$0	\$240,000	\$428,400	\$663,394	\$1,096,613
Funding Deficit (Surplus)	\$3,813,468	\$4,112,905	\$4,496,857	\$4,834,247	\$5,223,446	\$5,816,267

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

COMMUNITY & CULTURAL

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$1,412,322	\$1,279,262	\$1,334,036	\$1,380,727	\$1,429,052	\$1,479,069
Operating Income	(\$744,674)	(\$728,319)	(\$753,810)	(\$780,193)	(\$807,500)	(\$835,763)
Operating result Deficit (Surplus) incl.dep'n.	\$667,648	\$550,943	\$580,226	\$600,534	\$621,552	\$643,306
Non Operating Revenue	(\$123,500)	(\$43,500)	(\$45,023)	(\$46,599)	(\$48,230)	(\$49,918)
Overall Result Deficit (Surplus)	\$544,148	\$507,443	\$535,203	\$553,935	\$573,322	\$593,388
Capital Expenditure	\$130,500	\$52,000	\$53,820	\$55,704	\$57,654	\$59,672
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$674,648	\$559,443	\$589,023	\$609,639	\$630,976	\$653,060
Transfers to Reserves	\$3,000	\$3,500	\$3,623	\$3,750	\$3,881	\$4,017
Transfers from Reserves	(\$14,165)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$96,174	\$64,176	\$66,422	\$68,747	\$71,153	\$73,643
Cash Deficit (Surplus)	\$567,309	\$498,767	\$526,224	\$544,642	\$563,704	\$583,434
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$95,292	\$91,652	\$104,860	\$108,530	\$112,329	\$116,261
On Costs (Overheads)	\$27,599	\$26,316	\$27,237	\$28,190	\$29,177	\$30,198
Plant	\$3,000	\$1,500	\$1,553	\$1,607	\$1,663	\$1,721
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$96,174	\$64,176	\$66,422	\$68,747	\$71,153	\$73,643
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$3,000	\$3,500	\$3,623	\$3,750	\$3,881	\$4,017
Creditors	\$173,493	\$107,300	\$111,056	\$114,943	\$118,966	\$123,130
Contractors	\$35,791	\$15,160	\$15,691	\$16,240	\$16,808	\$17,396
Other	\$1,111,473	\$1,025,158	\$1,061,039	\$1,098,175	\$1,136,611	\$1,176,392
TOTAL EXPENDITURES INCURRED	\$1,545,822	\$1,334,762	\$1,391,481	\$1,440,182	\$1,490,588	\$1,542,758
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$20,700)	(\$20,484)	(\$21,201)	(\$21,943)	(\$22,711)	(\$23,506)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$606,583)	(\$638,335)	(\$660,677)	(\$683,801)	(\$707,734)	(\$732,505)
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	(\$796)	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$180,500)	(\$40,000)	(\$41,400)	(\$42,849)	(\$44,349)	(\$45,901)
Developer Contributions	(\$3,000)	(\$3,500)	(\$3,623)	(\$3,750)	(\$3,881)	(\$4,017)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$14,165)	\$0	\$0	\$0	\$0	\$0
Other	(\$53,595)	(\$66,000)	(\$68,310)	(\$70,701)	(\$73,176)	(\$75,737)
Deficit to be funded by Rates	(\$666,483)	(\$566,443)	(\$596,269)	(\$617,138)	(\$638,738)	(\$661,094)
TOTAL FUNDS SOURCES	(\$1,545,822)	(\$1,334,762)	(\$1,391,480)	(\$1,440,182)	(\$1,490,589)	(\$1,542,760)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$96,174	\$64,176	\$66,422	\$68,747	\$71,153	\$73,643
Cash Deficit (surplus)	\$567,309	\$498,767	\$526,224	\$544,642	\$563,704	\$583,434
Funding Deficit (Surplus)	\$663,483	\$562,943	\$592,646	\$613,389	\$634,857	\$657,077

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

COMMERCIAL BUSINESS

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$3,367,201	\$3,022,660	\$3,128,453	\$3,237,949	\$3,351,277	\$3,468,572
Operating Income	(\$3,808,261)	(\$3,332,531)	(\$3,449,170)	(\$3,569,891)	(\$3,694,837)	(\$3,824,156)
Operating result Deficit (Surplus) incl.dep'n.	(\$441,061)	(\$309,871)	(\$320,717)	(\$331,942)	(\$343,560)	(\$355,584)
Non Operating Revenue	(\$24,850)	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	(\$465,911)	(\$309,871)	(\$320,717)	(\$331,942)	(\$343,560)	(\$355,584)
Capital Expenditure	\$26,507	\$1,767	\$1,829	\$1,893	\$1,959	\$2,028
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	(\$439,404)	(\$308,104)	(\$318,888)	(\$330,049)	(\$341,601)	(\$353,556)
Transfers to Reserves	\$83,794	\$22,161	\$22,937	\$23,740	\$24,571	\$25,431
Transfers from Reserves	(\$30,110)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$12,863	\$12,863	\$13,313	\$13,779	\$14,261	\$14,760
Cash Deficit (Surplus)	(\$398,583)	(\$298,806)	(\$309,264)	(\$320,088)	(\$331,291)	(\$342,885)
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$483,090	\$379,441	\$392,721	\$406,466	\$420,692	\$435,416
On Costs (Overheads)	\$226,477	\$197,760	\$204,682	\$211,846	\$219,261	\$226,935
Plant	\$286,641	\$373,351	\$386,418	\$399,943	\$413,941	\$428,429
Interest Expenses	\$4,371	\$4,261	\$4,410	\$4,564	\$4,724	\$4,889
Depreciation	\$12,863	\$12,863	\$13,313	\$13,779	\$14,261	\$14,760
Loan Repayments	\$1,657	\$1,767	\$1,829	\$1,893	\$1,959	\$2,028
Transfers to Reserves	\$83,794	\$22,161	\$22,937	\$23,740	\$24,571	\$25,431
Creditors	\$805,417	\$458,694	\$474,748	\$491,364	\$508,562	\$526,362
Contractors	\$1,570,967	\$1,589,060	\$1,644,677	\$1,702,241	\$1,761,819	\$1,823,483
Other	\$2,225	\$7,230	\$7,483	\$7,745	\$8,016	\$8,297
TOTAL EXPENDITURES INCURRED	\$3,477,502	\$3,046,588	\$3,153,218	\$3,263,581	\$3,377,806	\$3,496,030
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$95,637)	(\$98,016)	(\$101,447)	(\$104,998)	(\$108,673)	(\$112,477)
RTA Works	(\$2,690,049)	(\$2,909,317)	(\$3,011,143)	(\$3,116,533)	(\$3,225,612)	(\$3,338,508)
Private Works	(\$706,381)	(\$309,700)	(\$320,540)	(\$331,759)	(\$343,371)	(\$355,389)
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$324,850)	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$30,110)	\$0	\$0	\$0	\$0	\$0
Other	(\$16,194)	(\$15,498)	(\$16,040)	(\$16,601)	(\$17,182)	(\$17,783)
Surplus to transfer to Reserves	\$385,720	\$285,943	\$295,951	\$306,309	\$317,030	\$328,126
TOTAL FUNDS SOURCES	(\$3,477,502)	(\$3,046,588)	(\$3,153,219)	(\$3,263,582)	(\$3,377,808)	(\$3,496,031)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$12,863	\$12,863	\$13,313	\$13,779	\$14,261	\$14,760
Cash Deficit (surplus)	(\$398,583)	(\$298,806)	(\$309,264)	(\$320,088)	(\$331,291)	(\$342,886)
Funding Deficit (Surplus)	(\$385,720)	(\$285,943)	(\$295,951)	(\$306,309)	(\$317,030)	(\$328,126)

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

COMMUNITY DEVELOPMENT

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$883,829	\$943,289	\$1,016,304	\$1,081,875	\$1,119,741	\$1,208,932
Operating Income	(\$96,600)	(\$103,800)	(\$107,433)	(\$111,193)	(\$115,085)	(\$119,113)
Operating result Deficit (Surplus) incl.dep'n.	\$787,229	\$839,489	\$908,871	\$970,682	\$1,004,656	\$1,089,819
Non Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$787,229	\$839,489	\$908,871	\$970,682	\$1,004,656	\$1,089,819
Capital Expenditure	\$0	\$0	\$0	\$0	\$0	\$0
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$787,229	\$839,489	\$908,871	\$970,682	\$1,004,656	\$1,089,819
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$164,066	\$198,553	\$205,502	\$212,695	\$220,139	\$227,844
Cash Deficit (Surplus)	\$623,163	\$640,936	\$703,369	\$757,987	\$784,517	\$861,975
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$380,122	\$385,586	\$399,082	\$413,050	\$427,507	\$442,470
On Costs (Overheads)	\$131,088	\$138,472	\$143,319	\$148,335	\$153,527	\$158,900
Plant	\$41,500	\$48,500	\$50,198	\$51,955	\$53,773	\$55,655
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$164,066	\$198,553	\$205,502	\$212,695	\$220,139	\$227,844
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$14,000	\$12,700	\$53,145	\$85,005	\$87,980	\$141,059
Contractors	\$30,000	\$0	\$0	\$0	\$0	\$0
Other	\$123,053	\$159,478	\$165,060	\$170,837	\$176,816	\$183,005
TOTAL EXPENDITURES INCURRED	\$883,829	\$943,289	\$1,016,306	\$1,081,877	\$1,119,742	\$1,208,933
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$95,000)	(\$103,600)	(\$107,226)	(\$110,979)	(\$114,863)	(\$118,883)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$1,600)	(\$200)	(\$207)	(\$214)	(\$221)	(\$229)
Deficit to be funded by Rates	(\$787,229)	(\$839,489)	(\$908,871)	(\$970,681)	(\$1,004,655)	(\$1,089,818)
TOTAL FUNDS SOURCES	(\$883,829)	(\$943,289)	(\$1,016,304)	(\$1,081,874)	(\$1,119,739)	(\$1,208,930)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$164,066	\$198,553	\$205,502	\$212,695	\$220,139	\$227,844
Cash Deficit (surplus)	\$623,163	\$640,936	\$703,369	\$757,987	\$784,517	\$861,975
Funding Deficit (Surplus)	\$787,229	\$839,489	\$908,871	\$970,682	\$1,004,656	\$1,089,819

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

CORPORATE GOVERNANCE

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$289,751	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
Operating Income	(\$29,624)	\$0	\$0	\$0	\$0	\$0
Operating result Deficit (Surplus) incl.dep'n.	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
Non Operating Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
Capital Expenditure	\$0	\$0	\$0	\$0	\$0	\$0
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$0	\$0	\$0	\$0	\$0	\$0
Cash Deficit (Surplus)	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads)	\$0	\$0	\$0	\$0	\$0	\$0
Plant	\$0	\$0	\$0	\$0	\$0	\$0
Interest Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0
Loan Repayments	\$0	\$0	\$0	\$0	\$0	\$0
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$19,900	\$29,000	\$30,015	\$31,066	\$32,153	\$33,278
Contractors	\$55,693	\$58,000	\$120,030	\$124,231	\$128,579	\$133,079
Other	\$214,158	\$203,025	\$210,131	\$217,486	\$225,098	\$232,976
TOTAL EXPENDITURES INCURRED	\$289,751	\$290,025	\$360,176	\$372,783	\$385,830	\$399,333
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	\$0	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Other	(\$29,624)	\$0	\$0	\$0	\$0	\$0
Surplus to transfer to Reserves	(\$260,127)	\$0	(\$60,000)	(\$62,100)	(\$64,274)	(\$66,524)
TOTAL FUNDS SOURCES	(\$289,751)	\$0	(\$60,000)	(\$62,100)	(\$64,274)	(\$66,524)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$0	\$0	\$0	\$0	\$0	\$0
Cash Deficit (surplus)	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333
Funding Deficit (Surplus)	\$260,127	\$290,025	\$360,176	\$372,782	\$385,829	\$399,333

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

CORPORATE SUPPORT

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$312,975	\$340,185	\$357,091	\$369,589	\$402,525	\$416,613
Operating Income	\$0	\$0	\$0	\$0	\$0	\$0
Operating result Deficit (Surplus) incl.dep'n.	\$312,975	\$340,185	\$357,091	\$369,589	\$402,525	\$416,613
Non Operating Revenue	(\$125,000)	\$0	\$0	\$0	\$0	\$0
Overall Result Deficit (Surplus)	\$187,975	\$340,185	\$357,091	\$369,589	\$402,525	\$416,613
Capital Expenditure	\$195,000	\$2,310	\$2,391	\$2,475	\$2,562	\$2,652
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$382,975	\$342,495	\$359,482	\$372,064	\$405,087	\$419,265
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$50,000)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$320	\$320	\$331	\$343	\$355	\$367
Cash Deficit (Surplus)	\$332,655	\$342,175	\$359,151	\$371,721	\$404,732	\$418,898
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$32,144	\$32,948	\$34,101	\$35,295	\$56,530	\$58,509
On Costs (Overheads)	\$12,349	\$12,438	\$12,873	\$13,324	\$13,790	\$14,273
Plant	\$11,862	\$13,653	\$14,131	\$14,626	\$15,138	\$15,668
Interest Expenses	\$5,954	\$12,756	\$13,202	\$13,664	\$14,142	\$14,637
Depreciation	\$320	\$320	\$331	\$343	\$355	\$367
Loan Repayments	\$0	\$2,310	\$2,391	\$2,475	\$2,562	\$2,652
Transfers to Reserves	\$0	\$0	\$0	\$0	\$0	\$0
Creditors	\$87,387	\$78,485	\$86,232	\$89,250	\$92,374	\$95,607
Contractors	\$254,276	\$56,159	\$58,125	\$60,159	\$62,265	\$64,444
Other	\$103,683	\$133,426	\$138,096	\$142,929	\$147,932	\$153,110
TOTAL EXPENDITURES INCURRED	\$507,975	\$342,495	\$359,482	\$372,065	\$405,088	\$419,267
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	\$0	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$125,000)	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$50,000)	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0
Deficit to be funded by Rates	(\$332,975)	(\$342,495)	(\$359,482)	(\$372,064)	(\$405,086)	(\$419,264)
TOTAL FUNDS SOURCES	(\$507,975)	(\$342,495)	(\$359,482)	(\$372,064)	(\$405,086)	(\$419,264)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$320	\$320	\$331	\$343	\$355	\$367
Cash Deficit (surplus)	\$332,655	\$342,175	\$359,151	\$371,721	\$404,731	\$418,897
Funding Deficit (Surplus)	\$332,975	\$342,495	\$359,482	\$372,064	\$405,086	\$419,264

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

DEVELOPMENT & ENVIRONMENTAL SERVICES

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$3,225,885	\$3,225,885	\$3,363,791	\$3,531,524	\$3,655,127	\$3,843,056
Operating Income	(\$2,778,016)	(\$2,778,016)	(\$2,875,247)	(\$2,975,881)	(\$3,080,037)	(\$3,187,838)
Operating result Deficit (Surplus) incl.dep'n.	\$447,869	\$447,869	\$488,544	\$555,643	\$575,090	\$655,218
Non Operating Revenue	\$0	(\$15,000)	(\$15,525)	(\$16,068)	(\$16,630)	(\$17,212)
Overall Result Deficit (Surplus)	\$447,869	\$432,869	\$473,019	\$539,575	\$558,460	\$638,006
Capital Expenditure	\$23,662	\$56,436	\$58,411	\$60,455	\$62,571	\$64,761
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$471,531	\$489,305	\$531,430	\$600,030	\$621,031	\$702,767
Transfers to Reserves	\$405,351	\$254,947	\$263,870	\$273,105	\$282,664	\$292,557
Transfers from Reserves	(\$52,500)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$355,214	\$180,075	\$186,378	\$192,901	\$199,653	\$206,641
Cash Deficit (Surplus)	\$469,168	\$564,177	\$608,922	\$680,234	\$704,042	\$788,683
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$1,063,254	\$1,306,879	\$1,352,620	\$1,399,962	\$1,448,961	\$1,499,675
On Costs (Overheads)	\$402,163	\$432,832	\$447,981	\$463,660	\$479,888	\$496,684
Plant	\$391,457	\$501,298	\$518,843	\$537,003	\$555,798	\$575,251
Interest Expenses	\$119,191	\$300,469	\$310,985	\$321,869	\$333,134	\$344,794
Depreciation	\$355,214	\$180,075	\$186,378	\$192,901	\$199,653	\$206,641
Loan Repayments	\$23,662	\$56,436	\$58,411	\$60,455	\$62,571	\$64,761
Transfers to Reserves	\$405,351	\$254,947	\$263,870	\$273,105	\$282,664	\$292,557
Creditors	\$132,685	\$125,117	\$129,496	\$134,028	\$138,719	\$143,574
Contractors	\$503,286	\$372,596	\$410,637	\$455,009	\$470,934	\$487,417
Other	\$258,635	\$113,317	\$117,283	\$141,388	\$146,337	\$211,459
TOTAL EXPENDITURES INCURRED	\$3,654,898	\$3,643,966	\$3,796,504	\$3,979,380	\$4,118,659	\$4,322,813
Rates	\$17,650	\$19,300	\$19,976	\$20,675	\$21,399	\$22,148
Annual Charges	(\$2,012,895)	(\$2,071,930)	(\$2,144,448)	(\$2,219,504)	(\$2,297,187)	(\$2,377,589)
User Charges	(\$101,891)	(\$142,075)	(\$147,048)	(\$152,195)	(\$157,522)	(\$163,035)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$18,720)	(\$100,387)	(\$103,901)	(\$107,538)	(\$111,302)	(\$115,198)
Interest Income	(\$6,800)	(\$7,750)	(\$8,021)	(\$8,302)	(\$8,593)	(\$8,894)
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	(\$15,000)	(\$15,525)	(\$16,068)	(\$16,630)	(\$17,212)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	\$0	\$0	\$0	\$0	\$0	\$0
Transfers from Reserves	(\$52,500)	\$0	\$0	\$0	\$0	\$0
Other	(\$655,360)	(\$543,660)	(\$562,688)	(\$582,382)	(\$602,765)	(\$623,862)
Deficit to be funded by Rates	(\$824,382)	(\$782,464)	(\$834,850)	(\$914,070)	(\$946,062)	(\$1,039,174)
TOTAL FUNDS SOURCES	(\$3,654,898)	(\$3,643,966)	(\$3,796,505)	(\$3,979,384)	(\$4,118,662)	(\$4,322,816)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$355,214	\$180,075	\$186,378	\$192,901	\$199,653	\$206,641
Cash Deficit (surplus)	\$469,168	\$564,177	\$608,923	\$680,235	\$704,043	\$788,685
Funding Deficit (Surplus)	\$824,382	\$744,252	\$795,301	\$873,136	\$903,696	\$995,326

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

INFRASTRUCTURE & FACILITIES

	EST'D.BUDGET PREV. YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$7,726,525	\$7,654,890	\$8,022,811	\$8,403,609	\$8,897,735	\$9,509,156
Operating Income	(\$2,305,429)	(\$2,810,055)	(\$2,908,407)	(\$3,010,201)	(\$3,115,558)	(\$3,224,603)
Operating result Deficit (Surplus) incl.dep'n.	\$5,421,096	\$4,844,835	\$5,114,404	\$5,393,408	\$5,782,177	\$6,284,553
Non Operating Revenue	(\$6,513,630)	(\$5,907,393)	(\$1,409,942)	\$2,636,960	\$2,729,254	\$2,744,778
Overall Result Deficit (Surplus)	(\$1,092,534)	(\$1,062,558)	\$3,704,462	\$8,030,368	\$8,511,431	\$9,029,331
Capital Expenditure	\$9,650,813	\$8,257,816	\$3,837,130	(\$179,820)	(\$186,114)	(\$192,628)
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$8,558,279	\$7,195,258	\$7,541,592	\$7,850,548	\$8,325,317	\$8,836,703
Transfers to Reserves	\$677,149	\$667,500	\$696,363	\$775,736	\$802,887	\$910,988
Transfers from Reserves	(\$4,133,402)	(\$2,973,572)	(\$3,077,647)	(\$3,185,365)	(\$3,296,853)	(\$3,412,243)
Less Depreciation incl.in Operating Result	\$1,442,450	\$1,804,772	\$1,867,939	\$1,933,317	\$2,000,983	\$2,071,017
Cash Deficit (Surplus)	\$3,659,576	\$3,084,414	\$3,292,369	\$3,507,602	\$3,830,368	\$4,264,431
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$2,263,547	\$2,300,986	\$2,381,521	\$2,464,874	\$2,551,145	\$2,640,435
On Costs (Overheads)	\$878,582	\$795,781	\$823,633	\$852,460	\$882,296	\$913,176
Plant	\$1,475,218	\$1,597,037	\$1,652,933	\$1,710,786	\$1,770,664	\$1,832,637
Interest Expenses	\$74,105	\$105,007	\$108,682	\$112,486	\$116,423	\$120,498
Depreciation	\$1,442,450	\$1,804,772	\$1,867,939	\$1,933,317	\$2,000,983	\$2,071,017
Loan Repayments	\$12,996	\$27,432	\$28,392	\$29,386	\$30,415	\$31,480
Transfers to Reserves	\$677,149	\$667,500	\$696,363	\$775,736	\$802,887	\$910,988
Creditors	\$4,988,943	\$2,536,470	\$2,125,246	\$1,799,630	\$1,862,617	\$1,927,809
Contractors	\$5,997,845	\$6,537,559	\$2,556,664	(\$1,105,103)	(\$1,143,782)	(\$1,183,814)
Other	\$243,652	\$207,662	\$314,930	\$425,953	\$640,861	\$963,291
TOTAL EXPENDITURES INCURRED	\$18,054,487	\$16,580,206	\$12,556,303	\$8,999,525	\$9,514,509	\$10,227,517
Rates	\$0	\$0	\$0	\$0	\$0	\$0
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	(\$112,775)	(\$114,100)	(\$118,094)	(\$122,227)	(\$126,505)	(\$130,933)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	(\$30,703)	(\$600)	(\$621)	(\$643)	(\$666)	(\$689)
Operating Grants	(\$1,001,604)	(\$1,198,440)	(\$1,240,385)	(\$1,283,798)	(\$1,328,731)	(\$1,375,237)
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$2,263,919)	(\$349,000)	(\$361,215)	(\$373,858)	(\$386,943)	(\$400,486)
Developer Contributions	(\$580,000)	(\$667,500)	(\$696,363)	(\$775,736)	(\$802,887)	(\$910,988)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$2,050,000)	(\$3,440,000)	\$1,149,310	\$5,340,786	\$5,527,714	\$5,721,184
Transfers from Reserves	(\$4,133,402)	(\$2,973,572)	(\$3,077,647)	(\$3,185,365)	(\$3,296,853)	(\$3,412,243)
Other	(\$2,200,058)	(\$2,280,308)	(\$2,360,119)	(\$2,442,723)	(\$2,528,218)	(\$2,616,706)
Deficit to be funded by Rates	(\$5,682,026)	(\$5,556,686)	(\$5,851,170)	(\$6,155,961)	(\$6,571,420)	(\$7,101,420)
TOTAL FUNDS SOURCES	(\$18,054,487)	(\$16,580,206)	(\$12,556,304)	(\$8,999,525)	(\$9,514,509)	(\$10,227,518)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$1,442,450	\$1,804,772	\$1,867,939	\$1,933,317	\$2,000,983	\$2,071,017
Cash Deficit (surplus)	\$3,659,576	\$3,084,414	\$3,292,368	\$3,507,601	\$3,830,367	\$4,264,430
Funding Deficit (Surplus)	\$5,102,026	\$4,889,186	\$5,160,307	\$5,440,918	\$5,831,350	\$6,335,447

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

ORGANISATIONAL SERVICES

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$8,561,648	\$8,855,717	\$9,240,667	\$9,674,090	\$10,067,683	\$10,560,052
Operating Income	(\$15,880,084)	(\$16,275,254)	(\$16,919,888)	(\$17,622,084)	(\$18,293,857)	(\$19,074,142)
Operating result Deficit (Surplus) incl.dep'n.	(\$7,318,436)	(\$7,419,537)	(\$7,679,221)	(\$7,947,994)	(\$8,226,174)	(\$8,514,090)
Non Operating Revenue	\$0	(\$545,000)	(\$564,075)	(\$583,818)	(\$604,252)	(\$625,401)
Overall Result Deficit (Surplus)	(\$7,318,436)	(\$7,964,537)	(\$8,243,296)	(\$8,531,812)	(\$8,830,426)	(\$9,139,491)
Capital Expenditure	\$1,948,319	\$1,618,403	\$1,675,047	\$1,733,674	\$1,794,353	\$1,857,155
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	(\$5,370,117)	(\$6,346,134)	(\$6,568,249)	(\$6,798,138)	(\$7,036,073)	(\$7,282,336)
Transfers to Reserves	\$867,668	\$1,372,085	\$1,420,108	\$1,469,812	\$1,521,255	\$1,574,499
Transfers from Reserves	(\$710,714)	\$0	\$0	\$0	\$0	\$0
Less Depreciation incl.in Operating Result	\$923,382	\$876,851	\$907,541	\$939,305	\$972,181	\$1,006,207
Cash Deficit (Surplus)	(\$6,136,545)	(\$5,850,900)	(\$6,055,682)	(\$6,267,631)	(\$6,486,999)	(\$6,714,044)
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$1,369,582	\$1,540,481	\$1,594,398	\$1,650,202	\$1,707,959	\$1,767,738
On Costs (Overheads)	\$490,130	\$532,522	\$551,160	\$570,451	\$590,417	\$611,082
Plant	\$425,813	\$426,565	\$441,495	\$456,947	\$472,940	\$489,493
Interest Expenses	\$46,031	\$44,892	\$46,463	\$48,089	\$49,772	\$51,514
Depreciation	\$923,382	\$876,851	\$907,541	\$939,305	\$972,181	\$1,006,207
Loan Repayments	\$17,265	\$18,403	\$19,047	\$19,714	\$20,404	\$21,118
Transfers to Reserves	\$867,668	\$1,372,085	\$1,420,108	\$1,469,812	\$1,521,255	\$1,574,499
Creditors	\$7,400	\$13,600	\$14,076	\$14,569	\$15,079	\$15,607
Contractors	\$805,941	\$408,150	\$422,435	\$437,220	\$452,523	\$468,361
Other	\$6,424,423	\$6,612,656	\$6,919,099	\$7,271,267	\$7,580,761	\$7,986,088
TOTAL EXPENDITURES INCURRED	\$11,377,635	\$11,846,205	\$12,335,822	\$12,877,576	\$13,383,291	\$13,991,707
Rates	(\$6,689,211)	(\$6,917,108)	(\$7,234,207)	(\$7,487,404)	(\$7,749,463)	(\$8,020,694)
Annual Charges	\$0	\$0	\$0	\$0	\$0	\$0
User Charges	\$0	\$0	\$0	\$0	\$0	\$0
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	\$0	\$0	\$0	\$0	\$0	\$0
Operating Grants	(\$1,132,501)	(\$1,523,372)	(\$1,576,690)	(\$1,631,874)	(\$1,688,990)	(\$1,748,105)
Interest Income	(\$931,380)	(\$1,243,555)	(\$1,287,079)	(\$1,332,127)	(\$1,378,751)	(\$1,427,007)
On Costs (Overheads) Income	(\$2,492,522)	(\$2,358,637)	(\$2,441,189)	(\$2,526,631)	(\$2,615,063)	(\$2,706,590)
Plant Hire Income	(\$3,059,479)	(\$3,230,085)	(\$3,343,138)	(\$3,460,148)	(\$3,581,253)	(\$3,706,597)
Profit on Sale of Assets	(\$75,000)	(\$75,000)	(\$77,625)	(\$80,342)	(\$83,154)	(\$86,064)
Capital Grants	\$0	\$0	\$0	\$0	\$0	\$0
Developer Contributions	\$0	(\$20,000)	(\$20,700)	(\$21,425)	(\$22,175)	(\$22,951)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$6,000)	(\$6,000)	(\$6,210)	(\$6,427)	(\$6,652)	(\$6,885)
Transfers from Reserves	(\$710,714)	\$0	\$0	\$0	\$0	\$0
Other	(\$1,499,991)	\$397,044	\$410,941	\$315,324	\$271,360	\$140,858
Surplus to transfer to Reserves	\$5,219,163	\$3,130,508	\$3,240,076	\$3,353,479	\$3,470,851	\$3,592,331
TOTAL FUNDS SOURCES	(\$11,377,635)	(\$11,846,205)	(\$12,335,821)	(\$12,877,575)	(\$13,383,290)	(\$13,991,704)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$923,382	\$876,851	\$907,541	\$939,305	\$972,181	\$1,006,207
Cash Deficit (surplus)	(\$6,136,545)	(\$5,850,900)	(\$6,055,682)	(\$6,267,631)	(\$6,486,998)	(\$6,714,043)
Funding Deficit (Surplus)	(\$5,213,163)	(\$4,974,049)	(\$5,148,141)	(\$5,328,326)	(\$5,514,817)	(\$5,707,836)

2010/11 MANAGEMENT PLAN BUDGET SUMMARY

UTILITIES

	EST'D.BUDGET PREV.YEAR 2009/10	TOTAL BUDGET YEAR 2010/11	TOTAL BUDGET YEAR 2011/12	TOTAL BUDGET YEAR 2012/13	TOTAL BUDGET YEAR 2013/14	TOTAL BUDGET YEAR 2014/15
OPERATING/CASH SUMMARY						
Operating Expenditure	\$2,822,407	\$3,332,177	\$3,448,803	\$3,569,511	\$3,694,444	\$3,823,750
Operating Income	(\$3,277,348)	(\$3,346,613)	(\$3,463,744)	(\$3,584,975)	(\$3,710,449)	(\$3,840,315)
Operating result Deficit (Surplus) incl.dep'n.	(\$454,941)	(\$14,436)	(\$14,941)	(\$15,464)	(\$16,005)	(\$16,565)
Non Operating Revenue	(\$16,291,421)	(\$6,940,100)	(\$7,183,004)	(\$7,434,409)	(\$7,694,613)	(\$7,963,924)
Overall Result Deficit (Surplus)	(\$16,746,362)	(\$6,954,536)	(\$7,197,945)	(\$7,449,873)	(\$7,710,618)	(\$7,980,489)
Capital Expenditure	\$17,974,962	\$11,967,132	\$12,385,982	\$12,819,491	\$13,268,173	\$13,732,559
Balance Deficit (Surplus) Before Movements in reserves,						
Depreciation	\$1,228,600	\$5,012,596	\$5,188,037	\$5,369,618	\$5,557,555	\$5,752,070
Transfers to Reserves	\$1,476,108	\$652,699	\$675,543	\$699,187	\$723,659	\$748,987
Transfers from Reserves	(\$1,845,580)	(\$4,755,000)	(\$4,921,425)	(\$5,093,675)	(\$5,271,954)	(\$5,456,472)
Less Depreciation incl.in Operating Result	\$859,128	\$975,295	\$1,009,430	\$1,044,760	\$1,081,327	\$1,119,173
Cash Deficit (Surplus)	\$0	(\$65,000)	(\$67,275)	(\$69,630)	(\$72,067)	(\$74,588)
EXPENDITURE FUNDING (INCLUDING DEPRECIATION)						
Wages	\$678,661	\$632,688	\$654,832	\$677,751	\$701,472	\$726,024
On Costs (Overheads)	\$256,142	\$222,516	\$230,304	\$238,365	\$246,708	\$255,343
Plant	\$294,697	\$268,181	\$277,567	\$287,282	\$297,337	\$307,744
Interest Expenses	\$457,840	\$989,232	\$1,023,855	\$1,059,690	\$1,096,779	\$1,135,166
Depreciation	\$859,128	\$975,295	\$1,009,430	\$1,044,760	\$1,081,327	\$1,119,173
Loan Repayments	\$85,373	\$502,032	\$519,603	\$537,789	\$556,612	\$576,093
Transfers to Reserves	\$1,476,108	\$652,699	\$675,543	\$699,187	\$723,659	\$748,987
Creditors	\$1,642,403	\$628,112	\$650,096	\$672,849	\$696,399	\$720,773
Contractors	\$16,433,545	\$10,967,423	\$11,351,283	\$11,748,578	\$12,159,778	\$12,585,370
Other	\$89,580	\$113,830	\$117,814	\$121,937	\$126,205	\$130,622
TOTAL EXPENDITURES INCURRED	\$22,273,477	\$15,952,008	\$16,510,327	\$17,088,188	\$17,686,276	\$18,305,295
Rates	\$46,915	\$49,776	\$51,518	\$53,321	\$55,187	\$57,119
Annual Charges	(\$2,634,462)	(\$2,683,424)	(\$2,777,344)	(\$2,874,551)	(\$2,975,160)	(\$3,079,291)
User Charges	(\$921,514)	(\$886,525)	(\$917,553)	(\$949,667)	(\$982,905)	(\$1,017,307)
RTA Works	\$0	\$0	\$0	\$0	\$0	\$0
Private Works	(\$2,600)	(\$2,600)	(\$2,691)	(\$2,785)	(\$2,882)	(\$2,983)
Operating Grants	(\$155,926)	(\$28,875)	(\$29,886)	(\$30,932)	(\$32,015)	(\$33,136)
Interest Income	(\$187,720)	(\$187,935)	(\$194,513)	(\$201,321)	(\$208,367)	(\$215,660)
On Costs (Overheads) Income	\$0	\$0	\$0	\$0	\$0	\$0
Plant Hire Income	\$0	\$0	\$0	\$0	\$0	\$0
Profit on Sale of Assets	\$0	\$0	\$0	\$0	\$0	\$0
Capital Grants	(\$6,659,918)	(\$180,000)	(\$186,300)	(\$192,821)	(\$199,570)	(\$206,555)
Developer Contributions	\$0	(\$65,000)	(\$67,275)	(\$69,630)	(\$72,067)	(\$74,589)
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Loan Borrowings	(\$9,465,000)	(\$6,660,000)	(\$6,893,100)	(\$7,134,359)	(\$7,384,062)	(\$7,642,504)
Transfers from Reserves	(\$1,845,580)	(\$4,755,000)	(\$4,921,425)	(\$5,093,675)	(\$5,271,954)	(\$5,456,472)
Other	\$411,456	\$422,870	\$437,670	\$452,988	\$468,843	\$485,253
Deficit to be funded by Rates	(\$859,128)	(\$975,295)	(\$1,009,430)	(\$1,044,760)	(\$1,081,327)	(\$1,119,173)
TOTAL FUNDS SOURCES	(\$22,273,477)	(\$15,952,008)	(\$16,510,329)	(\$17,088,192)	(\$17,686,279)	(\$18,305,298)
RECONCILIATION OF FUNDS						
Unfunded Depreciation to be excluded	\$859,128	\$975,295	\$1,009,430	\$1,044,760	\$1,081,327	\$1,119,173
Cash Deficit (surplus)	\$0	(\$65,000)	(\$67,275)	(\$69,630)	(\$72,067)	(\$74,589)
Funding Deficit (Surplus)	\$859,128	\$910,295	\$942,155	\$975,130	\$1,009,260	\$1,044,584